



**SDS & Co**  
Chartered Accountants

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Golden Valley Educational Trust, AAATG 6619 B** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2019 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2019

The prescribed particulars are annexed hereto.

**For SDS & CO**

Chartered Accountants

FRN. 015679S



*Kantha M*  
Kantha M

M. No. 213759

UDIN: 19213759AAAAGB4690

#4/1, First Floor, 2nd Block, Reservoir street,  
Kumarapark West

Place: **Bangalore**

Date: **27-Oct-2019**

# 4/1, 1st Floor, 2nd Block, Reservoir Street  
Kumarapark West, Bengaluru - 560 020  
Tel. : 91 80 2356 0606/607  
www.sdsc0.in

**KGF FIRST GRADE COLLEGE  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST. KOLAR GOLD FIELDS**

**Balance Sheet as at**

Liabilities	Sch	Amount in ₹		Assets	Sch	Amount in ₹	
		31-Mar-19	31-Mar-18			31-Mar-19	31-Mar-18
Development Fund	3			Fixed Asset	6	493,254	473,512
Excess of Expenses over Income - PY 2016-17		(526,269)	(142,710)				
Excess of Income Over Expenses		821,099	(383,559)				
		294,830	(526,269)	Current Asset	7	5,344,889	6,030,836
Current Liabilities	4	567,932	225,184	Cash and Cash Equivalents		8	3,983,606
Branch/Division GVET		5	8,958,987	10,565,885			
		<b>9,821,749</b>	<b>10,264,800</b>			<b>9,821,749</b>	<b>10,264,800</b>

As per our report of even date

For SDS & Co.

Chartered Accountants

Firm No. 0156795

*Kanthen*  
Kanthan  
Partner  
M. No: 213759



Date: 27/10/2019  
Place : Bangalore

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

*H. V. V.*  
Treasurer

*Alankar*  
President



**KGF FIRST GRADE COLLEGE**  
**(GOLDEN VALLEY EDUCATIONAL TRUST)**  
**OORGAUM POST. KOLAR GOLD FIELDS**

**Income & Expenditure for the year ended**

Expenditure	Amount in ₹		Income	Amount in ₹	
	31-Mar-19	31-Mar-18		31-Mar-19	31-Mar-18
To Salaries & Wages	1,951,235	3,993,460	By Tuition Fee	882,536	1,020,695
" Advertisement Expenses	-	-	" Bank Interest	176,917	180,589
" Admission Expenses	17,100	26,000	" Bus Fare	-	-
" Affiliation Fee	153,150	539,124	" Exam Fee Collected	25,297	1,137,353
" Bangalore University Examination Exp	4,435	501,686	" Interest on FD	263,999	356,045
" Bank Charges	12,881	5,930	" Miscellaneous Fee	2,288,999	2,198,301
" Borewell Repair	14,145	-	" Misc Receipts	220,501	125,562
" Duties and Taxes	25,070	-	" Verification Fees	12,000	14,000
" Electricity Bills	143,791	112,331	" Fee Received	-	456,989
" Exam Expenses	30,770	3,900			
" Extra Curricular Activities	-	-			
" Function, Seminar, Competition Expenses	47,440	71,314			
" Generator Expenses	49,246	-			
" Lab Expenses	752	900			
" Legal Fee	-	500			
" Medical Expense	-	25,000			
" Meeting Expenses	6,000	6,500			
" Miscellaneous Expenses	895	9,323			
" Networking Charges	-	-			
" Newspaper & Periodicals	-	3,782			
" Office Expenses	25,255	32,388			
" Papers & Periodicals	17,344	21,894			
" Postage & Courier	180	732			
" Printing & Stationery	30,063	34,735			
" Remuneration	39,050	2,100			
" Repairs & Maintenance	19,306	38,327			
" Service Charges	-	6,930			
" Sports Expenses	37,747	38,771			
" Staff Welfare	-	-			
" Students/Teachers Welfare Fund	63,140	-			
" Subscriptions	4,248	-			
" TA & DA	9,849	19,019			
" Telephone Charges	3,644	7,686			
" Rental Charges	31,152	-			
" University Admission & Reg. Fees	195,432	281,877			
" AMC Charges	9,440	-			
" Depreciation	106,390	88,884			
" Excess of Income Over Expenses	821,099	-383,559			
<b>TOTAL</b>	<b>3,870,249</b>	<b>5,489,534</b>	<b>TOTAL</b>	<b>3,870,249</b>	<b>5,489,534</b>

As per our report of even date

For SDS & Co.

Chartered Accountants

Firm No. 015679S

*Meeey*  
Kantha M  
Partner  
M. No: 213759



Date: 27/11/2019  
Place: Bangalore

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

*[Signature]*  
Treasurer

*[Signature]*  
President





FIRST GRADE COLLEGE

Schedules annexed to and forming part of the accounts for the year ending 31-Mar-2019

(Amount in ₹)

Particulars	As at 31-Mar-19	As at 31-Mar-18
<b>3 Development Fund</b>		
Balance as per Last Statement	(526,269)	(142,710)
Add : Excess of Income and Expenditure	821,099	(383,559)
	<u>294,830</u>	<u>(526,269)</u>
<b>4 Current Liabilities</b>		
Sundry Creditors	21,750	30,500
EPF Payable	-	23,486
Salary Payable	210,716	148,414
Salary Grant Payable	50,673	-
Scholarship Payable	284,793	22,784
	<u>567,932</u>	<u>225,184</u>
<b>5 Branch/Division</b>		
GVET	8,958,987	10,565,885
	<u>8,958,987</u>	<u>10,565,885</u>
<b>7 Current Assets</b>		
Deposits	3,996,013	3,757,084
Fee Receivable	1,272,654	2,222,600
TDS Receivable AY 2019-20	25,070	-
TDS Receivable AY 2018-19	24,462	24,462
TDS Receivable AY 2015-16	26,690	26,690
	<u>5,344,889</u>	<u>6,030,836</u>
<b>8 Cash and Cash Equivalents</b>		
Cash-in-hand	14,197	-
Bank Accounts	3,969,409	3,760,452
	<u>3,983,606</u>	<u>3,760,452</u>



**KGF FIRST GRADE COLLEGE**  
**(GOLDEN VALLEY EDUCATIONAL TRUST)**  
**OORGAUM POST. KOLAR GOLD FIELDS**

Depreciation for the year ended on 31st March 2019

SL No.	Particulars	Opening WDV as on 01-Mar-2018	Additions >180 days	Additions <180 days	Deletions	Dep >180 days	Dep <180 days	Total	Rate	Total Depreciation	Closing WDV as on 31-Mar-2019
1	Lab Equipments	107,759	-	-	-	16,164	-	107,759	15%	16,164	91,595
2	Library books	31,663	1,538	195	-	19,921	59	33,396	60%	19,979	13,417
3	Xerox machine	67,822	-	-	-	10,173	-	67,822	15%	10,173	57,648
4	Computers & Printers	5,895	-	-	-	2,358	-	5,895	40%	2,358	3,537
5	UPS	123,972	124,399	-	-	37,256	-	248,371	15%	37,256	211,115
6	Water Purifier	34,453	-	-	-	5,168	-	34,453	15%	5,168	29,285
7	Office Equipments	14,536	-	-	-	2,180	-	14,536	15%	2,180	12,355
8	CCTV Equipments & Accessories	87,413	-	-	-	13,112	-	87,413	15%	13,112	74,301
	<b>Total</b>	<b>473,512</b>	<b>125,937</b>	<b>195</b>	<b>-</b>	<b>106,332</b>	<b>59</b>	<b>599,644</b>		<b>106,390</b>	<b>493,254</b>



**GOLDEN VALLEY EDUCATIONAL TRUST**  
OORGUM POST, KOLAR GOLD FIELDS

**Consolidated Balance Sheet as at**

Liabilities	Sch	Amount in ₹		Assets	Sch	Amount in ₹	
		31-Mar-19	31-Mar-18			43,555	31-Mar-18
Trust Fund	1	237,822,993	247,250,842	Fixed Asset	6	78,887,110	82,495,178
				Building work-in-progress		11,688,564	5,813,765
Loans (Liabilities)	2	15,567,222	14,975,318	Investments		9,321,295	17,418,659
Current Liabilities				Current Asset			
Duties & Taxes	3	176,290	295,589	Deposits	7	106,470,060	92,324,730
Sundry Creditors	4	6,204,895	4,476,601	Loans & Advances	8	10,000	1,745,543
Other Liabilities	5	7,739,246	8,984,715	Other Current Assets	9	7,406,294	5,281,791
				Cash & Bank Balance	10	17,619,363	30,734,770
				Fee Receivable	11	36,107,960	40,168,629
		267,510,646	275,983,065			267,510,646	275,983,065

As per our report of even date

For **SDS & Co.**

Chartered Accountants

Firm No. 015679S

Kantha M

Partner

M. No: 213759

Date: 27/10/2019

Place: Bangalore



For and on behalf of  
**GOLDEN VALLEY EDUCATIONAL TRUST**

*[Signature]*  
Treasurer

*[Signature]*  
President





**GOLDEN VALLEY EDUCATIONAL TRUST**  
OORGUM POST, KOLAR GOLD FIELDS

**Consolidated Balance Sheet as at**

Liabilities	Sch	Amount in ₹		Assets	Sch	Amount in ₹	
		31-Mar-19	31-Mar-18			43,555	31-Mar-18
Trust Fund	1	237,822,993	247,250,842	Fixed Asset	6	78,887,110	82,495,178
				Building work-in-progress		11,688,564	5,813,765
Loans (Liabilities)	2	15,567,222	14,975,318	Investments		9,321,295	17,418,659
Current Liabilities				Current Asset			
Duties & Taxes	3	176,290	295,589	Deposits	7	106,470,060	92,324,730
Sundry Creditors	4	6,204,895	4,476,601	Loans & Advances	8	10,000	1,745,543
Other Liabilities	5	7,739,246	8,984,715	Other Current Assets	9	7,406,294	5,281,791
				Cash & Bank Balance	10	17,619,363	30,734,770
				Fee Receivable	11	36,107,960	40,168,629
		<b>267,510,646</b>	<b>275,983,065</b>			<b>267,510,646</b>	<b>275,983,065</b>

As per our report of even date

For **SDS & Co.**

Chartered Accountants

Firm No. 015679S

Kantha M  
Partner

M. No: 213759

Date: 27/10/2019

Place: Bangalore



For and on behalf of  
**GOLDEN VALLEY EDUCATIONAL TRUST**

*[Signature]*  
Treasurer

*[Signature]*  
President



**GOLDEN VALLEY EDUCATIONAL TRUST**  
OORGUM POST, KOLAR GOLD FIELDS

**Consolidated Income & Expenditure for the year ended**

Expenditure	Amount in ₹		Income	Amount in ₹	
	31-Mar-19	31-Mar-18		31-Mar-19	31-Mar-18
To Administrative Expenses	12,630,595	12,705,438	By Tuition Fee	66,837,304	70,529,451
" Admission Expenses	351,618	503,556	" Bank Interest Received	2,000,256	4,550,813
" Advertisement Expenses	871,358	91,319	" Bank Interest on FD	7,109,565	7,581,248
" E- Journals	169,361	143,500	" Donation Received	-	100,000
" Depreciation	12,093,281	10,999,991	" Exam Fee	2,796,614	7,961,119
" Electricity Charges	3,458,082	3,730,942	" Exam Remuneration	181,721	144,194
" Examination Expenses	7,848,457	7,291,755	" Misc Fee	43,587,465	40,733,922
" Finance & Bank Charges	30,777	190,204	" Misc Receipts	2,535,245	1,455,847
" Fuel Charges	-	2,422,462	" Verification Fees	14,000	35,000
" Function, Seminar, Competition Expenses	931,099	1,205,492	" Uniform Fee	5,800	2,400
" Hostel Expenses	11,513,017	10,498,654	" Hostel Fee	11,066,880	11,955,380
" Lab Expenses	215,139	53,176	" Convocation Fee Received	693,600	850
" Manpower Expenses	78,511,450	68,891,450	" Bus Pass Collected	2,604,633	2,419,305
" Professional Charges	1,831,116	3,822,967	" DNA CSR Projects Receipts	793,359	739
" Rates & Taxes	5,507,890	909,522	" Other Income	918,781	394,709
" Remuneration	985,572	1,847,203	" Write off	20	10,656
" Rent Paid	403,560	-			
" Repairs & Maintenance	6,916,775	8,000,791			
" Telephone Mobiles & Internet Charges	927,499	1,112,368			
" University Fees & Charges	4,949,446	6,923,416			
" Vehicle Maintenance	-	459,384			
" Excess of Income over Expenses	(9,000,849)	6,072,043			
<b>Total</b>	<b>141,145,243</b>	<b>147,875,633</b>	<b>Total</b>	<b>141,145,243</b>	<b>147,875,633</b>

As per our report of even date

For SDS & Co.

Chartered Accountants

Firm No. 015679S



Kantha M

Partner

M. No: 213759

Date: 27/10/2019

Place: Bangalore

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

*[Signature]*  
Treasurer

*[Signature]*  
President





# GOLDEN VALLEY EDUCATIONAL TRUST

Schedules annexed to and forming part of the accounts for the year ending

Particulars	As at	As at
	31-Mar-19	31-Mar-18
<b><u>Schedule : 1 Trust Fund</u></b>		
<b>1 Development Fund</b>		
Opening Balance	244,809,852	238,737,809
Less : Excess of Income over Expenses	-9,000,849	6,072,043
	235,809,003	244,809,852
<b>2 Caution Deposit</b>		
Opening Balance	2,440,990	2,485,990
Add : Received during the year	105,000	465,000
Less : Refunded during the year	(532,000)	-510,000
	2,013,990	2,440,990
	<b>237,822,993</b>	<b>247,250,842</b>
<b><u>Schedule : 2 Loan (Liabilities)</u></b>		
Loan from DNA Entertainment	15,000,000	15,000,000
Bank O/D	567,222	-24,682
	<b>15,567,222</b>	<b>14,975,318</b>
<b><u>Schedule: 3 Duties And Taxes</u></b>		
TDS on Contract	20,617	46,095
TDS on Profession	24,941	108,326
TDS on Salary	130,732	141,168
	<b>176,290</b>	<b>295,589</b>
<b><u>Schedule: 4 Sundry Creditors</u></b>		
Sundry Creditors	6,204,894	3,856,601
Fees Received in Advance	-	620,000
	<b>6,204,894</b>	<b>4,476,601</b>



**Schedule: 5 Other liabilities**

Provisions	-	-65,695
EPF Payable	47,777	1,027,133
LIC-Staff Payable	8,924	97,718
Professional Tax Payable	3,200	31,200
Salary Payable	5,366,790	5,190,862
Scholarship Payable	1,380,112	1,879,151
Salary Grant Payable	50,673	-
KMDC Loan to Students	216,818	225,980
Staff Loan at PGB KGF	54,406	59,100
VGST Project	9,266	9,266
Other Payable	571,280	500,000
Deposit for ATM	30,000	30,000
	<b>7,739,246</b>	<b>8,984,715</b>

**Schedule: 7 Deposits**

Fixed Deposit - With Banks	106,278,988	92,133,657
Security Deposit - BESCOM	191,073	191,073
	<b>106,470,061</b>	<b>92,324,730</b>

**Schedule: 8 Loans & Advances**

Other Advances	10,000	235,543
Advances for Contractors	-	1,510,000
	<b>10,000</b>	<b>1,745,543</b>

**Schedule : 9 Other Current Assets**

Sundry Receivables	1,621,212	548,863
TDS Receivable AY 2019-20	1,052,154	-
TDS Receivable AY 2018-19	983,662	983,662
TDS Receivable AY 2017-18	1,001,962	1,001,962
TDS Receivable AY 2016-17	516,882	516,882
TDS Receivable AY 2015-16	833,869	833,869
TDS Receivable AY 2014-15	578,623	578,623
TDS Receivable AY 2013-14	33,712	33,712
TDS Receivable for Previous Years	784,218	784,218
	<b>7,406,294</b>	<b>5,281,791</b>



**Schedule : 10 Cash & Bank Balance**

Cash-in-hand	50,233	1,003,796
CanaraBank 14415	1,600	1,603
CanaraBank 00324	46,170	44,646
CanaraBank 00325	77,217	74,629
IDBI - 000781	5,513,013	17,437,369
Syndicate Bank 178548	283,957	776,029
Syndicate Bank 179650	5,997	5,905
IDBI-1655104000030694	840,485	355,612
SBM-54031523536	316,982	302,021
SBM-54031523626	167,484	169,605
SBM-54031524212	296,082	838,609
SBM-54031524223	1,742,686	1,464,878
SBI-37170253099	625,164	-
SBM Joint A/c.256	605,690	629,726
SKHLC Bank A/C	1,157,766	481,510
IDBI-1655104000030700	242,917	584,585
SBM-64134659114	860,155	1,004,409
SBM A/c 54031524289	55,840	40,799
Syndicate Bank 8253	58,973	57,534
HDFC A/c. 50100102423562 (B.T)	1,295,445	548,125
HDFC A/c 50200014815672(MG)	-	13,133
IDBI - 1655104000030490	-	2,802,725
IDBI - 0243104000179584	943,059	912,765
IDBI - 1655104000035042	903,754	631,766
IDBI A/c 11617	1,528,694	552,988
	<b>17,619,364</b>	<b>30,734,771</b>

**Schedule : 11 Fees Receivable**

Fees Receivable	36,107,960	40,168,629
	<b>36,107,960</b>	<b>40,168,629</b>





**GOLDEN VALLEY EDUCATIONAL TRUST**  
OORGUM POST, KOLAR GOLD FIELDS

**6 Fixed Asset & Depreciation Schedule**

SL No.	Particulars	Opening WDV as on 01-04-2018	Additions >180 days	Additions <180 days	Deletions	Additions >180 days	Additions <180 days	Total	Rate	Total Depreciation	Closing WDV as on 31-03-2019
1	Buildings	55,469,406	708,000	-	-	5,617,741	-	56,177,406	10%	5,617,741	50,559,665
2	Computer Softwares	1,239,812	753,669	41,300	-	797,392	8,260	2,034,781	40%	805,652	1,229,129
3	Computers & Printers	469,738	2,820,953	246,250	-	1,316,276	49,250	3,536,941	40%	1,365,526	2,171,414
4	Electrical Fittings	2,874,032	-	76,700	-	431,105	5,753	2,950,732	15%	436,857	2,513,875
5	Furniture & Fixtures	8,242,948	-	7,300	-	824,295	365	8,250,248	10%	824,660	7,425,588
6	Lab Equipment	6,237,384	518,364	1,147,905	-	1,013,362	86,093	7,903,653	15%	1,099,455	6,804,198
7	Library Books	339,603	124,411	254,184	-	278,409	76,255	718,198	60%	354,664	363,535
8	LAN & Networking	562,426	-	-	-	224,971	-	562,426	40%	224,971	337,456
9	Office Equipments	1,095,775	-	-	-	164,366	-	1,095,775	15%	164,366	931,408
10	LED TV	19,713	-	197,975	-	2,957	14,848	217,688	15%	17,805	199,883
11	UPS	1,557,399	124,399	253,032	-	252,270	18,977	1,934,830	15%	271,247	1,663,583
12	Car	241,427	-	-	-	36,214	-	241,427	15%	36,214	205,213
12	Water Purifier	247,449	103,500	-	-	52,642	-	350,949	15%	52,642	298,307
13	College Bus	1,121,833	-	-	-	168,275	-	1,121,833	15%	168,275	953,558
15	Sports Equipments	326,416	-	-	-	48,962	-	326,416	15%	48,962	277,453
16	Lift	1,021,373	-	-	-	153,206	-	1,021,373	15%	153,206	868,167
17	RO Systems	187,682	32,568	-	-	33,037	-	220,250	15%	33,037	187,212
18	CCTV Equipments & Accessories	955,500	-	289,910	-	143,325	21,743	1,245,410	15%	165,068	1,080,341
19	Sign Boards	285,262	-	23,602	-	28,526	1,180	308,864	10%	29,706	279,158
20	Stitching Machine	-	-	6,850	-	-	514	6,850	15%	514	6,336
21	Duplo Machine	-	156,100	-	-	23,415	-	156,100	15%	23,415	132,685
22	Students Software	-	398,240	200,000	-	159,296	40,000	598,240	40%	199,296	398,944
	<b>Total</b>	<b>82,495,178</b>	<b>5,740,204</b>	<b>2,745,008</b>	<b>-</b>	<b>11,770,043</b>	<b>323,238</b>	<b>90,980,390</b>		<b>12,093,281</b>	<b>78,887,110</b>



**GOLDEN VALLEY EDUCATIONAL TRUST  
OORGUM POST, KOLAR GOLD FIELDS**

**Consolidated Balance Sheet as at**

Liabilities	Sch	Amount in ₹		Assets	Sch	Amount in ₹	
		31-Mar-18	31-Mar-17			31-Mar-18	31-Mar-17
Trust Fund	1	247,250,842	241,223,799	Fixed Asset	6	82,495,178	78,575,157
Loans (Liabilities)	2	14,975,318	17,155,608	Building work-in-progress		5,813,765	-
				Investments		17,418,659	20,000,000
<b>Current Liabilities</b>				<b>Current Asset</b>			
Duties & Taxes	3	295,589	260,307	Deposits	7	92,324,730	100,922,190
Sundry Creditors	4	4,476,601	1,609,840	Loans & Advances	8	1,745,543	386,175
Other Liabilities	5	8,984,715	7,607,525	Other Current Assets	9	5,281,791	4,443,766
				Cash & Bank Balance	10	30,734,771	14,956,278
				Fee Receivable	11	40,168,629	48,573,513
		<b>275,983,065</b>	<b>267,857,079</b>			<b>275,983,066</b>	<b>267,857,079</b>

As per our report of even date  
For SDS & Co.

Chartered Accountants  
Firm No. 0156793

*Kantha M*  
Partner  
M. No: 213759



Date: 10-10-2018  
Place : Bangalore

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

*H. S. S.*  
Treasurer

*Chandana*  
President





**GOLDEN VALLEY EDUCATIONAL TRUST**  
OORGUM POST, KOLAR GOLD FIELDS

**Consolidated Income & Expenditure for the year ended**

Expenditure	Amount in ₹		Income	Amount in ₹	
	31-Mar-18	31-Mar-17		31-Mar-18	31-Mar-17
To Administrative Expenses	12,705,438	6,137,189	By Tuition Fee	70,529,451	79,143,679
" Admission Expenses	503,556	2,440,763	" Bank Interest	4,550,813	3,181,507
" Advertisement Expenses	91,319	124,106	" Bank Interest on FD	7,581,248	6,197,480
" E- Journals	143,500	503,500	" Eligibility Fee	-	8,000
" Depreciation	10,999,991	11,338,621	" Exam Fee	7,961,119	5,570,311
" Electricity Charges	3,730,942	3,267,505	" Exam Remuneration	144,194	948,997
" Examination Expenses	7,291,755	6,623,908	" Misc Fee	40,733,922	32,198,497
" Finance & Bank Charges	190,204	43,238	" Misc Receipts	1,455,847	1,431,818
" Fuel Charges	2,422,462	2,925,940	" Verification Fees	35,000	26,000
" Function, Seminar, Competition Expenses	1,205,492	973,042	" Uniform Fee	2,400	447,700
" Hostel Expenses	10,498,654	7,718,402	" Hostel Fee	11,955,380	17,551,930
" Lab Expenses	53,176	260,941	" Convocation Fee Received	850	196,410
" Manpower Expenses	68,891,450	63,931,480	" Bus Pass Collected	2,419,305	2,536,054
" Professional Charges	3,822,967	1,916,526	" DNA CSR Projects Receipts	739	-
" Rates & Taxes	909,522	287,848	" Other Income	394,709	-
" Remuneration	1,847,203	1,168,229	" Donation Received	100,000	-
" Rent Paid	-	179,352	" Write off	10,656	-
" Repairs & Maintenance	8,000,791	4,693,735			
" Telephone Mobiles & Internet Charges	1,112,368	1,068,594			
" University Fees & Charges	6,923,416	7,725,941			
" Vehicle Maintenance	459,384	407,312			
" Excess of Income over Expenses	6,072,043	25,702,212			
<b>Total</b>	<b>147,875,633</b>	<b>149,438,383</b>	<b>Total</b>	<b>147,875,633</b>	<b>149,438,383</b>

As per our report of even date

For S D S & Co.

Chartered Accountants

Firm No. 0156795

Kantha M

Partner

M. No: 213759

Date: 10-10-2018

Place : Bangalore



For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

*[Signature]*  
Treasurer



*[Signature]*  
President



GOLDEN VALLEY EDUCATIONAL TRUST

Schedules annexed to and forming part of the accounts for the year ending

Particulars	As at	
	31-Mar-18	31-Mar-17
<b>1 Development Fund</b>		
Opening Balance	238,737,809	213,035,597
Less : Excess of Income over Expenses	6,072,043	25,702,212
	<u>244,809,852</u>	<u>238,737,809</u>
<b>2 Caution Deposit</b>		
Opening Balance	2,485,990	1,647,990
Add : Received during the year	465,000	960,000
Less : Refunded during the year	(510,000)	(122,000)
	<u>2,440,990</u>	<u>2,485,990</u>
	<u>247,250,842</u>	<u>241,223,799</u>
<b>Schedule : 2 Loan (Liabilities)</b>		
Loan from DNA Entertainment	15,000,000	15,000,000
Loan	-	100,000
Bank O/D	(24,682)	2,055,608
	<u>14,975,318</u>	<u>17,155,608</u>
<b>Schedule: 3 Duties And Taxes</b>		
TDS on Contract	46,095	19,285
TDS on Profession	108,326	151,875
TDS on Salary	141,168	89,144
	<u>295,589</u>	<u>260,307</u>
<b>Schedule: 4 Sundry Creditors</b>		
Sundry Creditors	3,856,601	1,609,840
Fees Received in Advance	620,000	-
	<u>4,476,601</u>	<u>1,609,840</u>
<b>Schedule: 5 Other liabilities</b>		
Provisions	(65,695)	16,816
EPF Payable	1,027,133	604,456
LIC-Staff Payable	97,718	88,456
Professional Tax Payable	31,200	42,800
Salary Payable	5,190,862	4,155,841
Scholarship Payable	1,879,151	797,121
KMDC Loan to Students	225,980	-
Staff Loan at PGB KGF	59,100	81,133
Staff Loan at PGB, MV Nagar	-	6,495
VGST Project	9,266	9,266
Papy Reddy	-	5,000
Raghavan	-	14,500
Other Payable	500,000	-
Deposit for ATM	30,000	30,000
Salary Grant	-	1,755,641
	<u>8,984,715</u>	<u>7,607,525</u>



GOLDEN VALLEY EDUCATIONAL TRUST

Schedules annexed to and forming part of the accounts for the year ending

Particulars	As at	As at
<b>Schedule: 7 Deposits</b>		
Fixed Deposit - With Banks	92,133,657	100,731,117
Security Deposit - BESCOM	191,073	191,073
	<b>92,324,730</b>	<b>100,922,190</b>
<b>Schedule: 8 Loans &amp; Advances</b>		
Other Advances	235,543	386,175
Advances for Contractors	1,510,000	-
Branch/Division	-	-
	<b>1,745,543</b>	<b>386,175</b>
<b>Schedule : 9 Other Current Assets</b>		
Sundry Receivables	548,863	694,566
TDS Receivable AY 2018-19	983,662	-
TDS Receivable AY 2017-18	1,001,962	1,001,896
TDS Receivable AY 2016-17	516,882	516,882
TDS Receivable AY 2015-16	833,869	833,869
TDS Receivable AY 2014-15	578,623	578,623
TDS Receivable AY 2013-14	33,712	33,712
TDS Receivable for Previous Years	784,218	784,218
	<b>5,281,791</b>	<b>4,443,766</b>
<b>Schedule : 10 Cash &amp; Bank Balance</b>		
Cash	1,003,796	27,468
CanaraBank 14415	1,603	1,543
CanaraBank 00324	44,646	42,994
CanaraBank 00325	74,629	71,865
IDBI - 000781	17,437,369	1,419,442
Indian Bank - 09664	-	93,931
Indian Bank - 71438	-	125,588
Syndicate Bank 178548	776,029	354,038
Syndicate Bank 179650	5,905	5,804
IDBI-1655104000030694	355,612	287,424
SBM-54031523536	302,021	14,207
SBM-54031523626	169,605	142,602
SBM-54031524212	838,609	23,258
SBM-54031524223	1,464,878	5,714,334
SBM Joint A/c.256	629,726	146,152
SKHLC Bank A/c	481,510	141,268
IDBI-1655104000030700	584,585	551,201
SBM-64134659114	1,004,409	1,098,302
SBM A/c 54031524289	40,799	48,533
Syndicate Bank 8253	57,534	63,593
Indian Bank - 412215498	-	176,507
SBM A/c 54031523116	-	59,461
HDFC A/c. 50100102423562 (B T)	548,125	567,534
HDFC A/c 50200014815672(MG)	13,133	213,302
IDBI - 1655104000030490	2,802,725	611,774
IDBI - 0243104000179584	912,765	2,549,004
IDBI - 1655104000035042	631,766	405,129
IDBI A/c 11617	552,988	-
	<b>30,734,771</b>	<b>14,956,278</b>
<b>Schedule : 12 Fees Receivable</b>		
Fees Receivable	40,168,629	48,573,513
	<b>40,168,629</b>	<b>48,573,513</b>



GOLDEN VALLEY EDUCATIONAL TRUST  
OORGUM POST, KOLAR GOLD FIELDS

6 Fixed Asset & Depreciation Schedule

Sl No.	Particulars	Opening WDV as on 01-04-2017	Additions >180 days	Additions <180 days	Deletions	Additions >180 days	Additions <180 days	Total	Rate	Total Depreciation	Closing WDV as on 31-03-2018
1	Buildings	54,401,237	-	6,850,834	-	5,440,124	342,542	61,252,071	10%	5,782,665	55,469,406
2	Computer Softwares	693,038	943,600	322,287	-	654,655	64,457	1,958,925	40%	719,112	1,239,812
3	Computers & Printers	273,146	504,617	3,850	-	311,105	770	781,613	40%	311,875	469,738
4	Electrical Fittings	3,107,792	220,050	49,045	-	499,176	3,678	3,376,887	15%	502,855	2,874,032
5	Furniture & Fixtures	8,732,308	408,600	16,980	-	914,091	849	9,157,888	10%	914,940	8,242,948
6	Lab Equipment	4,045,525	1,082,439	2,030,935	-	769,195	152,320	7,158,899	15%	921,515	6,237,384
7	Library Books	497,567	32,310	182,361	-	317,926	54,708	712,238	60%	372,634	339,603
8	LAN & Networking	937,377	-	-	-	374,951	-	937,377	40%	374,951	562,426
9	Office Equipments	353,426	37,230	825,640	-	58,598	61,923	1,216,296	15%	120,521	1,095,775
10	LED TV	23,192	-	-	-	3,479	-	23,192	15%	3,479	19,713
11	UPS	1,203,080	439,000	174,736	-	246,312	13,105	1,816,816	15%	259,417	1,557,399
12	Car	284,032	-	-	-	42,605	-	284,032	15%	42,605	241,427
12	Water Purifier	291,116	-	-	-	43,667	-	291,116	15%	43,667	247,449
13	College Bus	1,319,803	-	-	-	197,970	-	1,319,803	15%	197,970	1,121,833
15	Sports Equipments	305,809	-	71,868	-	45,871	5,390	377,677	15%	51,261	326,416
16	Lift	1,201,616	-	-	-	180,242	-	1,201,616	15%	180,242	1,021,373
17	RO Systems	220,802	-	-	-	33,120	-	220,802	15%	33,120	187,682
18	CCTV Equipments & Accessories	684,290	93,111	318,604	-	116,610	23,895	1,096,005	15%	140,505	955,500
19	Sign Boards	-	221,160	90,756	-	22,116	4,538	311,916	10%	26,654	285,262
	<b>Total</b>	<b>78,575,157</b>	<b>3,982,117</b>	<b>10,937,896</b>	<b>-</b>	<b>10,271,815</b>	<b>728,176</b>	<b>93,495,170</b>		<b>10,999,991</b>	<b>82,495,178</b>





**GOLDEN VALLEY EDUCATIONAL TRUST  
OORGUM POST, KOLAR GOLD FIELDS**

**Consolidated Balance Sheet as at 31st March 2017**

Liabilities	Sch	Amount	Assets	Sch	Amount
Trust Fund	1	241,223,799	Fixed Asset	6	78,575,157
Loans (Liabilities)			Investments		20,000,000
Unsecured Loans	2	17,155,608	Current Asset		
Current Liabilities			Deposits	7	100,922,190
Duties & Taxes	3	260,307	Loans & Advances	8	386,175
Sundry Creditors	4	1,609,840	Other Current Assets	9	3,749,200
Other Liabilities	5	7,607,525	Cash & Bank Balance	10	14,956,278
			Fee Receivable		49,268,080
		<b>267,857,079</b>			<b>267,857,079</b>

As per our report of even date  
For **SDS & Co.**  
Chartered Accountants  
Firm No. 015679S

For and on behalf of  
**GOLDEN VALLEY EDUCATIONAL TRUST**

*Kanthe M*  
**Kanthe M**  
Partner  
M. No: 213759



*Handwritten signature*  
Treasurer

*Handwritten signature*  
President

Date: **30/10/2017**  
Place: **Bangalore**

**GOLDEN VALLEY EDUCATIONAL TRUST  
OORGUM POST, KOLAR GOLD FIELDS**

**Consolidated Income & Expenditure for the year ended 31st March 2017**

Expenditure	Amount	Income	Amount
Admission Expenses	2,440,763	Tuition Fee	79,143,679
Advertisement Expenses	124,106	Misc Fee	32,198,497
Affiliation Fee	1,368,651	Bus Pass Collected	2,532,154
AMC Charges	304,938	Convocation Fee Received	196,410
Audit Fee	235,250	Exam Expenses Refund From University	708,517
Bank Charges	43,238	Examination Fees Collected	5,570,311
Donation	10,001	Hostel Fee	17,551,930
E-Journals	503,500	Bank Interest Received	9,364,000
Electricals and Maintenance	69,859	Misc Receipts	1,484,704
Electricity Bills	3,267,505	Uniform Fee	447,700
Entertainment	16,300	Scholarship Received/Remuneration	173,553
Examination Expenses	2,105,493	Exams Remuneration received	96,253
Examination Fees Paid	4,026,815		
Flags	72,692		
Functions & Seminars	789,703		
Garden Maintenance	149,249		
Golf Tournament	20,650		
Hostel & Transport Expenses	127,422		
Indian Red Cross Society	19,020		
Lab Expenses	260,941		
Legal Expenses	1,681,276		
Medical Expenses	22,445		
Meeting Expenses	52,061		
Mess Expenses	7,590,980		
Misc. Expenses	116,387		
Office Expenses	434,030		
Papers & Periodicals	123,622		
Performance Award	110,000		
Placement Expenses	44,883		
Postage & Courier	68,665		
Printing & Stationery	1,284,627		
Professional Charges	447,200		
Remuneration for Exam Duty	886,826		
Remuneration to Guest Lectures	152,853		
Repairs - Building/Rates taxes/Rent	2,109,159		
Repairs & Maintenance	5,363,908		
Rotary Club of Kgf	20,000		
Salaries & Wages	62,717,428		
Sanitary Exp	106,521		
Security Charges	896,290		
Service Charges	14,060		



Sports & Extra Curricular Activities	74,737		
Sports Expenses	55,224		
Staff Welfare	194,551		
Student Teachers Association	111,800		
Subscription Charges	402,163		
Telephone Mobiles & Internet Charges	1,115,057		
Training & Projects	668,411		
Transport Charges	147,122		
Travel & Conveyance/insurance	926,843		
Uniform Exp - Students	811,560		
University Fee Paid	6,846,620		
VTU Athletic Meet-2017	824,752		
Website Charges	48,720		
Depreciation	11,338,620		
Excess of Income over Expenditure	25,702,212		
<b>Total</b>	<b>149,467,708</b>	<b>Total</b>	<b>149,467,708</b>

As per our report of even date  
For SDS & Co.  
Chartered Accountants  
Firm No. 015679S

  
Kantha M  
Partner  
M. No: 213759



  
Treasurer

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

  
President

Date: 30/10/2017  
Place : Bangalore



GOLDEN VALLEY EDUCATIONAL TRUST  
OORGUM POST, KOLAR GOLD FIELDS

Consolidated Receipts & Payments for the year ended 31st March 2017

Receipts		Amount	Payments		Amount
To	Opening Balance		By	Admission Expenses	2,440,763
	Bank Account	12,057,636	"	Advertisement Expenses	124,106
	Cash Account	193,253	"	Affiliation Fee	1,368,651
"	Tuition Fee	67,236,239	"	AMC Charges	304,938
"	Misc Fee	25,020,932	"	Audit Fee	235,250
"	Bus Pass Collected	2,532,154	"	Bank Charges	43,238
"	Convocation Fee Received	196,410	"	Buildings	5,990,943
"	Exam Expenses Refund From University	708,517	"	CCTV & Cameras	862,773
"	Examination Fees Collected	5,570,311	"	Computers & softwares	800,672
"	Hostel Fee	14,627,109	"	Donation	10,001
"	Bank Interest Received	8,413,106	"	E-Journals	503,500
"	Misc Receipts	1,484,704	"	Electricals and Maintenance	69,859
"	Uniform Fee	447,700	"	Electricity Bills	3,267,505
"	Scholarship Received/Remuneration	173,553	"	Entertainment	16,300
"	Loans and Advances	3,349,864	"	Examination Expenses	2,105,493
"	Exams Remuneration received	96,253	"	Examination Fees Paid	4,026,815
"	Others/OD	2,065,229	"	Flags	72,692
			"	Functions & Seminars	789,703
			"	Furniture & Fixtures	276,743
			"	Garden Maintenance	149,249
			"	Golf Tournament	20,650
			"	Hostel & Transport Expenses	127,422
			"	Indian Red Cross Society	19,020
			"	Lab Equipments	1,779,331
			"	Lab Expenses	260,941
			"	Legal Expenses	1,549,565
			"	Library Books	559,054
			"	Medical Expenses	22,445
			"	Meeting Expenses	52,061
			"	Mess Expenses	7,590,980
			"	Misc. Expenses	116,387
			"	Office Equipment	93,890
			"	Office Expenses	434,030
			"	Papers & Periodicals	123,622
			"	Performance Award	110,000
			"	Placement Expenses	44,883
			"	Postage & Courier	68,665
			"	Printing & Stationery	1,284,627
			"	Professional Charges	447,200
			"	Remuneration for Exam Duty	886,826
			"	Remuneration to Guest Lectures	152,853
			"	Repairs - Building/Rates taxes/Rent	2,109,159
			"	Repairs & Maintenance	5,363,908
			"	Rotary Club of Kgf	20,000
			"	Salaries & Wages	66,133,144
			"	Sanitary Exp	106,521
			"	Security Charges	652,568
			"	Service Charges	14,060



		"	Sports & Extra Curricular Activities	74,737
		"	Sports Equipments	222,910
		"	Sports Expenses	55,224
		"	Staff Welfare	194,551
		"	Student Teachers Association	111,800
		"	Subscription Charges	402,163
		"	Telephone Mobiles & Internet Charges	1,115,057
		"	Training & Projects	668,411
		"	Transport Charges	147,122
		"	Travel & Conveyance/insurance	926,843
		"	Uniform Exp - Students	811,560
		"	University Fee Paid	6,846,620
		"	VTU Athletic Meet-2017	824,752
		"	Website Charges	48,720
		"	Deposits	2,998,572
		"	Caution deposit	164,645
		By	Closing Balance	
			Bank Account	14,928,810
			Cash Account	27,468
	<b>Total</b>		<b>Total</b>	<b>144,172,970</b>

As per our report of even date

For SDS & Co.

Chartered Accountants

Firm No. 015679S

  
Kantha M  
Partner  
M. No: 213759



  
Treasurer

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

  
President

Date: 30/10/2017  
Place: Bangalore

GOLDEN VALLEY EDUCATIONAL TRUST

Schedule to Balance Sheet as at 31-03-2017

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule : 1 Net Trust Fund</b>		
<b>1 Development Fund</b>		
Opening Balance	213,035,597	
Less : Excess of Income over Expenses	25,702,212	238,737,809
<b>2 Caution Deposit</b>		
Opening Balance	1,647,990	
Add : Received during the year	960,000	
Less : Refunded during the year	(122,000)	2,485,990
<b>Total</b>		<b>241,223,799</b>
<b>Schedule : 2 Loan (Liabilities)</b>		
Loan from DNA Entertainment		15,000,000
Loan		100,000
Loan IDBI		2,055,608
<b>Total</b>		<b>17,155,608</b>
<b>Schedule: 3 Duties And Taxes</b>		
TDS on Contract		19,288
TDS on Profession		151,875
TDS on Salary		89,144
<b>Total</b>		<b>260,307</b>
<b>Schedule: 4 Sundry Creditors</b>		
1 Source		23,229
Bioaids & Scientific Industries		118,668
BMS Diesel Systems India Pvt Ltd		1,680
Bright Enterprises		3,875
Dr SS Ahluwalia		41,500
Emporis Software Solutions		1,150
G Karthick - Nandini Catering		37,724
Galaxy Imaging Technologies		10,606
I Design		5,200
Inbalatha K		5,000
Lawrence & Mayo(India) Pvt Ltd		490,841
Mahalakshmi Sales Corporation		12,607
Modern Sports & Gifts		64,355
Prakash Home Appliance		11,536
Prolytes		111,237
R R Super Bazaar		54,514
Sri Vanaja Printers		67,910
Srinivasa Reddy Contractor		12
Sunrise Publishers & Distributors		29,972
Varsh Computers		181,650
Creditors of SKHLC		10,656
Creditors of FGC		21,750
Creditors of GVGI		243,722
Creditors of Hostel		60,446
<b>Total</b>		<b>1,609,840</b>





## GOLDEN VALLEY EDUCATIONAL TRUST

Schedule to Balance Sheet as at 31-03-2017

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule: 5 Other liabilities</b>		
Provisions		16,816
EPF Payable		604,456
LIC-Staff Payable		88,456
Professional Tax Payable		42,800
Salary Payable		3,295,023
Scholarship Payable		272,840
Staff Loan at PGB KGF		81,133
Staff Loan at PGB, MV Nagar		6,495
VGST Project		9,266
Papy Reddy		5,000
Raghavan		14,500
Deposit for ATM		30,000
Salary Provisions	SKHLC	292,454
Scholarship payable	SKHLC	205,020
Salary Payable	FGC	168,246
Scholarship payable	FGC	129,181
Salary Grant	FGC	1,755,641
Salary Payable	PUC	248,728
Scholarship payable	PUC	190,080
Salary Payable	PGC	151,390
<b>Total</b>		<b>7,607,525</b>
<b>Schedule: 7 Deposits</b>		
Fixed Deposit - With Banks		100,731,117
Security Deposit - BESCO		191,073
<b>Total</b>		<b>100,922,190</b>
<b>Schedule: 8 Loans &amp; Advances</b>		
Bharath Medical		3,984
Citisolutions Air Conditioning		69,094
Lead Pest Control		10,500
Rosa Mystica Engineering Works		7,405
Vijay R ( Building Contractor)		9,225
Advance to Staff for Expenses		85,000
Advance paid		185,568
Dr. Syed Ariff		5,543
Other Advances		9,856
<b>Total</b>		<b>386,175</b>
<b>Schedule : 9 Other Current Assets</b>		
TDS Receivable AY 2017-18		1,001,896
TDS Receivable AY 2016-17		516,882
TDS Receivable AY 2015-16		833,869
TDS Receivable AY 2014-15		578,623
TDS Receivable A Y 2013-14		33,712
TDS Receivable previous years		784,218
<b>Total</b>		<b>3,749,200</b>



## GOLDEN VALLEY EDUCATIONAL TRUST

Schedule to Balance Sheet as at 31-03-2017

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule : 10 Cash &amp; Bank Balance</b>		
Cash		27,468
CanaraBank 14415		1,543
CanaraBank 00324		42,994
CanaraBank 00325		71,865
IDBI - 000781		1,419,442
Indian Bank - 09664		93,931
Indian Bank - 71438		125,588
Syndicate Bank 178548		354,038
Syndicate Bank 179650		5,804
IDBI-30694		287,424
SBM-3536		14,207
SBM-3626		142,602
SBM-4212		23,258
SBM-4223		5,714,334
SBM Joint A/c.256		146,152
SKHLC Bank A/C		141,268
IDBI-30700		551,201
SBM-59114		1,098,302
SBM-24289		48,533
Syndicate Bank 8253		63,593
Indian Bank - 5498		176,507
SBM 3116		59,461
HDFC 3562		567,554
HDFC 5672		213,302
IDBI 030490		611,774
IDBI 179584		2,549,004
IDBI - 35042		405,129
<b>Total</b>		<b>14,956,278</b>



## GOLDEN VALLEY EDUCATIONAL TRUST

Schedule to Balance Sheet as at 31-03-2017

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule: 5 Other liabilities</b>		
Provisions		16,816
EPF Payable		604,456
LIC-Staff Payable		88,456
Professional Tax Payable		42,800
Salary Payable		3,295,023
Scholarship Payable		272,840
Staff Loan at PGB KGF		81,133
Staff Loan at PGB, MV Nagar		6,495
VGST Project		9,266
Papy Reddy		5,000
Raghavan		14,500
Deposit for ATM		30,000
Salary Provisions	SKHLC	292,454
Scholarship payable	SKHLC	205,020
Salary Payable	FGC	168,246
Scholarship payable	FGC	129,181
Salary Grant	FGC	1,755,641
Salary Payable	PUC	248,728
Scholarship payable	PUC	190,080
Salary Payable	PGC	151,390
<b>Total</b>		<b>7,607,525</b>
<b>Schedule: 7 Deposits</b>		
Fixed Deposit - With Banks		100,731,117
Security Deposit - BESCO		191,073
<b>Total</b>		<b>100,922,190</b>
<b>Schedule: 8 Loans &amp; Advances</b>		
Bharath Medical		3,984
Citisolutions Air Conditioning		69,094
Lead Pest Control		10,500
Rosa Mystica Engineering Works		7,405
Vijay R ( Buliding Contractor)		9,225
Advance to Staff for Expenses		85,000
Advance paid		185,568
Dr. Syed Ariff		5,543
Other Advances		9,856
<b>Total</b>		<b>386,175</b>
<b>Schedule : 9 Other Current Assets</b>		
TDS Receivable AY 2017-18		1,001,896
TDS Receivable AY 2016-17		516,882
TDS Receivable AY 2015-16		833,869
TDS Receivable AY 2014-15		578,623
TDS Receivable A Y 2013-14		33,712
TDS Receivable previous years		784,218
<b>Total</b>		<b>3,749,200</b>





GOLDEN VALLEY EDUCATIONAL TRUST

Schedule to Balance Sheet as at 31-03-2017

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule : 10 Cash &amp; Bank Balance</b>		
Cash		27,468
CanaraBank 14415		1,543
CanaraBank 00324		42,994
CanaraBank 00325		71,865
IDBI - 000781		1,419,442
Indian Bank - 09664		93,931
Indian Bank - 71438		125,588
Syndicate Bank 178548		354,038
Syndicate Bank 179650		5,804
IDBI-30694		287,424
SBM-3536		14,207
SBM-3626		142,602
SBM-4212		23,258
SBM-4223		5,714,334
SBM Joint A/c.256		146,152
SKHLC Bank A/C		141,268
IDBI-30700		551,201
SBM-59114		1,098,302
SBM-24289		48,533
Syndicate Bank 8253		63,593
Indian Bank - 5498		176,507
SBM 3116		59,461
HDFC 3562		567,554
HDFC 5672		213,302
IDBI 030490		611,774
IDBI 179584		2,549,004
IDBI - 35042		405,129
<b>Total</b>		<b>14,956,278</b>



**GOLDEN VALLEY EDUCATIONAL TRUST**  
OORGUM POST, KOLAR GOLD FIELDS

**Schedule - 6 Calculation of Depreciation As per Income Tax Act 1961**

SL No.	Particulars	Opening WDV as on 01-04-2016	Additions <180 days	Additions >180 days	Deletions	Dep <180 days	Dep >180 days	Total	Rate	Total Depreciation	Closing WDV as on 31-03-2017
1	Buildings	54,122,046	5,990,943		-	299,547	5,412,205	60,112,989	10%	5,711,752	54,401,237
2	Computer Softwares	488,043	711,172		-	213,352	292,826	1,199,215	60%	506,177	693,038
3	Computers & Printers	526,240	89,500		-	26,850	315,744	615,740	60%	342,594	273,146
4	Electrical Fittings	3,656,226			-	-	548,434	3,656,226	15%	548,434	3,107,792
5	Furniture & Fixtures	9,662,827	30,595	7,443	-	1,530	967,027	9,700,865	10%	968,557	8,732,308
6	Lab Equipment	2,863,140	1,325,659	453,672	-	99,424	497,522	4,642,471	15%	596,946	4,045,525
7	Library Books	265,573	559,054		-	167,716	159,344	824,627	60%	327,060	497,567
8	LAN & Networking	2,343,443			-	-	1,406,066	2,343,443	60%	1,406,066	937,377
9	Office Equipments	313,621	93,890		-	7,042	47,043	407,511	15%	54,085	353,426
10	LED TV	27,285			-	-	4,093	27,285	15%	4,093	23,192
11	UPS	1,281,536	123,000		-	9,225	192,230	1,404,536	15%	201,455	1,203,080
12	Car	334,155			-	-	50,123	334,155	15%	50,123	284,032
12	Water Purifier	342,490			-	-	51,373	342,490	15%	51,373	291,116
13	College Bus	1,552,710			-	-	232,906	1,552,710	15%	232,906	1,319,803
15	Sports Equipments	134,462	27,235	195,675	-	2,043	49,521	357,372	15%	51,563	305,809
16	Lift	1,413,665			-	-	212,050	1,413,665	15%	212,050	1,201,616
17	RO Systems	-	238,705		-	17,903	-	238,705	15%	17,903	220,802
18	CCTV Equipments & Acc	-	739,773		-	55,483	-	739,773	15%	55,483	684,290
	<b>Total</b>	<b>79,327,461</b>	<b>9,929,526</b>	<b>656,790</b>		<b>900,114</b>	<b>10,438,506</b>	<b>89,913,777</b>		<b>11,338,620</b>	<b>78,575,157</b>





**KGF FIRST GRADE COLLEGE**  
**(GOLDEN VALLEY EDUCATIONAL TRUST)**  
**OORGAUM POST, KOLAR GOLD FIELDS**

Balance Sheet as at

Liabilities	Sch	Amount in ₹		Assets	Sch	Amount in ₹	
		31-Mar-18	31-Mar-17			31-Mar-18	31-Mar-17
Development Fund	3			Fixed Asset	6	4,73,512	4,26,382
Excess of Expenses over Income - PY 2016-17		(1,42,710)	(11,18,847)				
Excess of Income Over Expenses		(3,83,559)	9,76,137	Current Asset	7	60,30,836	26,79,505
	(5,26,269)	(1,42,710)					
Current Liabilities	4	2,25,184	3,19,177	Cash and Cash Equivalents	8	37,60,452	63,27,977
Branch/Division GVET	5	1,05,65,885	92,57,397				
		<b>1,02,64,800</b>	<b>94,33,864</b>			<b>1,02,64,800</b>	<b>94,33,864</b>

For and on behalf of  
**GOLDEN VALLEY EDUCATIONAL TRUST**



*[Signature]*  
Treasurer



*[Signature]*  
President



**KGF FIRST GRADE COLLEGE**  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST, KOLAR GOLD FIELDS

Income & Expenditure for the year ended

Expenditure	Amount in ₹		Income	Amount in ₹	
	31-Mar-18	31-Mar-17		31-Mar-18	31-Mar-17
To Salaries & Wages	39,93,460	17,16,193	By Tuition Fee	10,20,695	9,57,283
" Advertisement Expenses	-	22,000	" Bank Interest	1,80,589	2,21,767
" Admission Expenses	26,000	-	" Bus Fare	-	3,900
" Affiliation Fee	5,39,124	2,14,651	" Exam Fee Collected	11,37,353	11,38,270
" Bangalore University Examination Exp	5,01,686	5,01,868	" Interest on FD	3,56,045	2,54,570
" Bank Charges	5,930	2,672	" Miscellaneous Fee	21,98,301	27,06,621
" Borewell Repair	-	14,450	" Misc Receipts	1,25,562	2,71,868
" Electricity Bills	1,12,331	98,889	" Verification Fees	14,000	21,000
" Exam Expenses	3,900	10,78,283	" Fee Received	4,56,989	-
" Extra Curricular Activities	-	25,400			
" Function, Seminar, Competition Expenses	71,314	44,664			
" Generator Expenses	-	29,354			
" Lab Expenses	900	3,337			
" Legal Fee	500	-			
" Medical Expense	25,000	-			
" Meeting Expenses	6,500	10,970			
" Miscellaneous Expenses	9,323	2,244			
" Networking Charges	-	46,463			
" Newspaper & Periodicals	10,818	31,352			
" Office Expenses	32,388	2,650			
" Papers & Periodicals	14,858	-			
" Postage & Courier	732	22,266			
" Printing & Stationery	34,735	39,033			
" Remuneration	2,100	31,000			
" Repairs & Maintenance	38,327	1,39,447			
" Service Charges	6,930	-			
" Sports Expenses	38,771	20,500			
" Staff Welfare	-	43,024			
" Students/Teachers Welfare Fund	-	37,830			
" TA & DA	19,019	4,598			
" Telephone Charges	7,686	32,681			
" University Admission & Reg. Fees	2,81,877	2,86,462			
" Depreciation	88,884	96,861			
" Excess of Income Over Expenses	(3,83,559)	9,76,137			
<b>TOTAL</b>	<b>54,89,534</b>	<b>55,75,279</b>	<b>TOTAL</b>	<b>54,89,534</b>	<b>55,75,279</b>

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST

*Handwritten signature*



*Handwritten signature*  
Treasurer



*Handwritten signature*  
President

**KGF FIRST GRADE COLLEGE**

Schs annexed to and forming part of the accounts for the year ending 31-Mar-2018

Particulars	(Amount in ₹)	
	As at 31-Mar-18	As at 31-Mar-17
<b>3 Development Fund</b>		
Balance as per Last Statement	(1,42,710)	(11,18,847)
Add : Excess of Income and Expenditure	(3,83,559)	9,76,137
	<u>(5,26,269)</u>	<u>(1,42,710)</u>
<b>4 Current Liabilities</b>		
Sundry Creditors	30,500	21,750
EPF Payable	23,486	24,658
Salary Payable	1,48,414	1,43,588
Scholarship Payable	22,784	1,29,181
	<u>2,25,184</u>	<u>3,19,177</u>
<b>5 Branch/Division</b>		
GVET	1,05,65,885	92,57,397
	<u>1,05,65,885</u>	<u>92,57,397</u>
<b>7 Current Assets</b>		
Deposits	37,57,084	34,01,039
Fee Receivable	22,22,600	10,07,417
TDS Receivable AY 2018-19	24,462	-
TDS Receivable AY 2015-16	26,690	26,690
Salary Grant Payable	-	(17,55,641)
	<u>60,30,836</u>	<u>26,79,505</u>
<b>8 Cash and Cash Equivalents</b>		
Cash-in-hand	-	-
Bank Accounts	37,60,452	63,27,977
	<u>37,60,452</u>	<u>63,27,977</u>



**KGF FIRST GRADE COLLEGE**  
**(GOLDEN VALLEY EDUCATIONAL TRUST)**  
**OORGAUM POST, KOLAR GOLD FIELDS**

**Income & Expenditure for the year ended**

Expenditure	Amount in ₹		Income	Amount in ₹	
	31-Mar-18	31-Mar-17		31-Mar-18	31-Mar-17
To Salaries & Wages	39,93,460	17,16,193	By Tuition Fee	10,20,695	9,57,283
" Advertisement Expenses	-	22,000	" Bank Interest	1,80,589	2,21,767
" Admission Expenses	26,000	-	" Bus Fare	-	3,900
" Affiliation Fee	5,39,124	2,14,651	" Exam Fee Collected	11,37,353	11,38,270
" Bangalore University Examination Exp	5,01,686	5,01,868	" Interest on FD	3,56,045	2,54,570
" Bank Charges	5,930	2,672	" Miscellaneous Fee	21,98,301	27,06,621
" Borewell Repair	-	14,450	" Misc Receipts	1,25,562	2,71,868
" Electricity Bills	1,12,331	98,889	" Verification Fees	14,000	21,000
" Exam Expenses	3,900	10,78,283	" Fee Received	4,56,989	-
" Extra Curricular Activities	-	25,400			
" Function, Seminar, Competition Expenses	71,314	44,664			
" Generator Expenses	-	29,354			
" Lab Expenses	900	3,337			
" Legal Fee	500	-			
" Medical Expenses	25,000	-			
" Meeting Expenses	6,500	10,970			
" Miscellaneous Expenses	9,323	2,244			
" Networking Charges	-	46,463			
" Newspaper & Periodicals	10,818	31,352			
" Office Expenses	32,388	2,650			
" Papers & Periodicals	14,858	-			
" Postage & Courier	732	22,266			
" Printing & Stationery	34,735	39,033			
" Remuneration	2,100	31,000			
" Repairs & Maintenance	38,327	1,39,447			
" Service Charges	6,930	-			
" Sports Expenses	38,771	20,500			
" Staff Welfare	-	43,024			
" Students/Teachers Welfare Fund	-	37,830			
" TA & DA	19,019	4,598			
" Telephone Charges	7,686	32,681			
" University Admission & Reg. Fees	2,81,877	2,86,462			
" Depreciation	88,884	96,861			
" Excess of Income Over Expenses	(3,83,559)	9,76,137			
<b>TOTAL</b>	<b>54,89,534</b>	<b>55,75,279</b>	<b>TOTAL</b>	<b>54,89,534</b>	<b>55,75,279</b>

For and on behalf of  
GOLDEN VALLEY EDUCATIONAL TRUST





**KGF FIRST GRADE COLLEGE**  
**(GOLDEN VALLEY EDUCATIONAL TRUST)**  
**OORGAUM POST, KOLAR GOLD FIELDS**

Depreciation for the year ended on 31st March 2018

SL No.	Particulars	Opening WDV as on 01-Mar-2017	Additions >180 days	Additions <180 days	Deletions	Dep >180 days	Dep <180 days	Dep <180 days	Total	Rate	Total Depreciation	Closing WDV as on 31-Mar-2018
1	Lab Equipments	1,26,776	-	-	-	19,016	-	-	1,26,776	15%	19,016	1,07,759
2	Library books	6,508	-	41,514	-	3,905	12,454	-	48,022	60%	16,359	31,663
3	Xerox machine	79,790	-	-	-	11,969	-	-	79,790	15%	11,969	67,822
4	Computers & Printers	9,825	-	-	-	3,930	-	-	9,825	40%	3,930	5,895
5	UPS	1,45,849	-	-	-	21,877	-	-	1,45,849	15%	21,877	1,23,972
6	Water Purifier	40,533	-	-	-	6,080	-	-	40,533	15%	6,080	34,453
7	Office Equipments	17,101	-	-	-	2,565	-	-	17,101	15%	2,565	14,536
8	CCTV Equipments & Accessories	-	-	94,500	-	-	-	7,088	94,500	15%	7,088	87,413
	<b>Total</b>	<b>4,26,382</b>	<b>-</b>	<b>1,36,014</b>	<b>-</b>	<b>69,342</b>	<b>19,542</b>	<b>19,542</b>	<b>5,62,396</b>		<b>88,884</b>	<b>4,73,512</b>



**KGF FIRST GRADE COLLEGE  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST, KOLAR GOLD FIELDS**

Balance sheet for the year ending 31st March 2017

LIABILITIES	Amount		ASSETS	Amount	
<b>Branch/ Divisions</b>			<b>Fixed Assets</b>		426,382
Dr. TTIT	-				
Golden Valley Ed. Trust	9,257,397		<b>Current Assets</b>		4,435,146
SHK Law college	-	9,257,397	Fixed Deposit	3,378,379	
			Security Deposit - BESCOM	22,660	
<b>Current Liabilities</b>		2,074,818	TDS Receivable AY 2015-16	26,690	
Sundry Creditors	21,750		Sundry Debtors	1,007,417	
Salary Payable	143,588				
EPF Payable	24,658		<b>Bank Accounts</b>		6,327,977
Scholarship Payable	129,181		IDBI-30694	287,424	
Salary Grant	1,755,641		SBM-3536	14,207	
			SBM-3626	142,602	
			SBM-4212	23,258	
			SBM-4223	5,714,334	
			SBM Joint A/c.256	146,152	
			Excess of Expenses over Income - Opening Bal	1,118,847	
			Less : Excess of Income over Expenses	-976,137	142,710
		<b>11,332,215</b>			<b>11,332,215</b>



**KGF FIRST GRADE COLLEGE  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGUM POST, KOLAR GOLD FIELDS**

**Statement of Income and Expenditure for the year ended 31st March 2017**

Expenditure	Amount	Income	Amount
Advertisement Expenses	22,000	Tuition Fee	957,283
Affiliation Fee	214,651	Misc Fee	2,706,621
Bank Charges	2,672	Examination Fees Collected	1,138,270
Electricity Bills	98,889	Bank Interest Received	221,767
Examination Expenses	1,078,283	Interest on FD	254,570
Functions & Seminars	44,664	Misc Receipts	296,768
Lab Expenses	3,337		
Meeting Expenses	10,970		
Misc. Expenses	2,244		
Office Expenses	2,650		
Papers & Periodicals	31,352		
Postage & Courier	22,266		
Printing & Stationery	39,033		
Remuneration for Exam Duty	31,000		
Repairs & Maintenance	183,251		
Salaries & Wages	1,716,193		
Sports & Extra Curricular Activities	25,400		
Sports Expenses	20,500		
Staff Welfare	43,024		
Student Teachers Association	37,830		
Telephone Mobiles & Internet Charges	79,144		
Travel & Conveyance/Insurance	4,598		
University Fee Paid	788,330		
Depreciation	96,861		
Excess Income over Expenditure	976,137		
<b>Total</b>	<b>5,575,279</b>	<b>Total</b>	<b>5,575,279</b>





**KGF FIRST GRADE COLLEGE  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGUM POST, KOLAR GOLD FIELDS**

**Receipts & Payments for the year ended 31st March 2017**

Receipts		Amount	Payments		Amount
<b>To</b>	<b>Opening Balance</b>		<b>By</b>	<b>Advertisement Expenses</b>	22,000
	Bank Account	6,041,808		Affiliation Fee	214,651
	Cash Account			Bank Charges	2,672
				Electricity Bills	98,889
	* Tuition Fee	957,283		Examination Expenses	1,078,283
	* Misc Fee	1,699,204		Functions & Seminars	44,664
	* Examination Fees Collected	1,138,270		Lab Expenses	3,337
	* Bank Interest Received	468,657		Meeting Expenses	10,970
	* Misc Receipts	296,768		Misc. Expenses	2,244
	* Loans and Advances	1,780,299		Office Expenses	2,650
	* Others/OD	9,621		Papers & Periodicals	31,352
				Postage & Courier	22,266
				Printing & Stationery	39,033
				Remuneration for Exam Duty	31,000
				Repairs & Maintenance	183,251
				Salaries & Wages	1,784,542
				Sports & Extra Curricular Activities	25,400
				Sports Expenses	20,500
				Staff Welfare	43,024
				Student Teachers Association	37,830
				Telephone Mobiles & Internet Charges	79,144
				Travel & Conveyance/insurance	4,598
				University Fee Paid	788,330
				Deposits	229,113
				Branch	1,264,190
			<b>By</b>	<b>Closing Balance</b>	
				Bank Account	6,327,977
				Cash Account	
<b>Total</b>		<b>12,391,910</b>	<b>Total</b>		<b>12,391,910</b>



KGF FIRST GRADE COLLEGE  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST, KOLAR GOLD FIELDS

Depreciation Schedule for the year ended 31st March 2017

SL No.	Particulars	Opening WDV as on 01-04-2016	Additions <180 days	Additions >180 days	Deletions	Rate	Depreciation	Closing WDV as on 31-03-2017
1	Lab Equipments	149,148			-	15%	22,372	126,776
2	Library books	16,270			-	60%	9,762	6,508
3	Xerox machine	93,871			-	15%	14,081	79,790
4	Computer & Printer	24,563				60%	14,738	9,825
5	UPS & Batteries	171,587				15%	25,738	145,849
6	Water Purifier	47,686				15%	7,153	40,533
7	Office Equipments	20,119				15%	3,018	17,101
	<b>Total</b>	<b>523,243</b>					<b>96,861</b>	<b>426,382</b>

